

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended in red on Wednesday. After a positive start, markets cut gains and remained volatile for the whole trading session. Cautiousness prevailed in the markets as a day after reporting less than 50,000 fresh cases, India has now recorded 54,393 in the last 24 hours, taking the country's total coronavirus caseload past 30-million mark. India also recorded a spike in new deaths with 1,129 fatalities being reported yesterday. The death toll now stands at 390,691. Additionally, India's gene-sequencing consortia has classified the new Delta-plus mutation of coronavirus as a variant of concern, following 22 cases being reported across three states - Maharashtra, Kerala, and Madhya Pradesh.

Domestic sentiments remained weak during the trading session, amid reports that the aftermath of the COVID-19 pandemic's second wave has left young Indian professionals and working women increasingly vulnerable to the economic uncertainty. Besides, Care Ratings in its latest report has said that notwithstanding the Rs 10,000-crore liquidity infusion through the G-Sap route by the RBI last week and fewer states tapping the bond markets, their cost of borrowing has been heading north, as the coupon hit the highest level since mid-March at 7 percent. At 7 percent, the weighted average yield of state debt has risen by a whopping 44 bps since the first auction of the fiscal on April 8.

In the last hour of the trade, key indices added more losses to end the trading day on a lower note. Traders got worried, as Moody's Investors Service slashed India's growth projection to 9.6 per cent for 2021 calendar year, from its earlier estimate of 13.9 per cent, and said faster vaccination progress will be paramount in restricting economic losses to June quarter.

On the global front, European markets were trading mostly in red with fresh data showing eurozone business activity growing at the fastest rate in 15 years, while U.S. equity futures inched up. Shares of Pernod Ricard rose after an upbeat forecast. Asian markets ended mostly higher on Wednesday, after the manufacturing sector in Japan continued to expand in June, albeit at a slower pace, the latest survey from Jibun Bank revealed on Wednesday with a manufacturing PMI score of 51.5. That's down from 53.0 in May, although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	52306.08	-282.63	-0.54
NIFTY	15686.95	-85.80	-0.54
MIDCAP	22434.65	-58.61	-0.26
SMLCAP	24952.62	-107.69	-0.43
BSEFMC	13500.23	-25.21	-0.19
AUTO	23686.68	116.01	0.49
POWER	2843.60	-22.10	-0.77
REALTY	2772.76	-13.18	-0.47
BSE IT	29029.07	-242.91	-0.83
BANKEK	39129.74	-243.92	-0.62
OIL GAS	16975.03	-208.59	-1.21
METAL	18067.30	-191.43	-1.05
INDIA VIX	15.36	0.62	4.22

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	780	1193	63
BSE	1489	1758	129

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	12928	5498	135
NSE CASH	64386	65062	(1)
NSE F&O	5270239	4430681	19

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	28.89	4.30	1.22
SENSEX	31.86	3.37	1.04

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4983	3665	1317
FII	13649	10492	3157

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5830.41	5457.98	372
Index Options	562160.71	559038.68	3122
Stock Futures	38464.92	37985.94	479
Stock Options	8377.24	8498.96	(122)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.96	1.08
BANK NIFTY	0.68	0.76

SECURITIES BAN FOR TRADE IN F&O FOR 24-06-2021

IDEA
SUNTV

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.019	6.025	-0.10
USA	1.465	1.472	-0.48

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	91.55	91.75	-0.22

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28 June - 21 USD-INR	74.32	-0.04	-0.06
28 June - 21 EUR-INR	88.77	0.28	0.32
28 June - 21 GBP-INR	103.74	0.48	0.47
28 June - 21 JPY- INR	66.99	-0.34	-0.50

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1793.56	15.91	0.90
Silver	26.22	0.45	1.76
Crude-Oil	73.75	0.90	1.24
Brent-Crude	75.74	0.92	1.23

INDEX TREND ANALYSIS

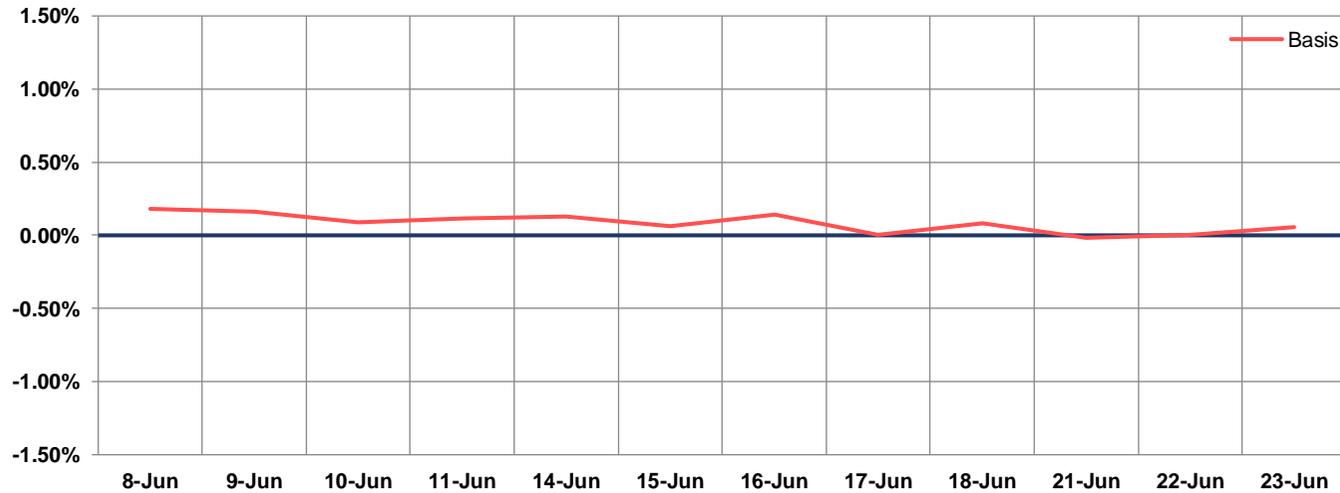
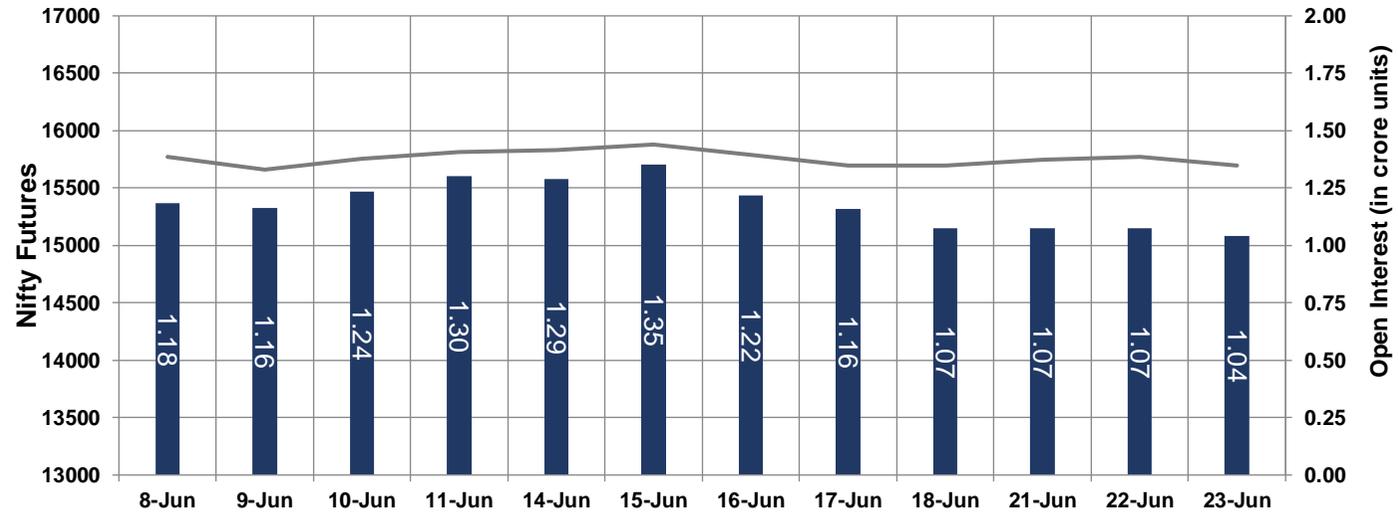
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	15687	15552	15620	15741	15809	15930	Neutral	Buy	Buy
SENSEX	52306	51846	52076	52494	52724	53142	Neutral	Buy	Buy
NIFTY FUTURES	15694	15558	15626	15745	15813	15933	Neutral	Buy	Buy
BANK NIFTY	34574	34267	34420	34679	34833	35091	Neutral	Neutral	Buy
CNX IT	28259	27912	28085	28403	28576	28893	Neutral	Neutral	Buy
CNX MIDCAP	26676	26468	26572	26751	26855	27034	Neutral	Buy	Buy
CNX SMALLCAP	9636	9540	9588	9673	9721	9806	Neutral	Buy	Buy
INDIA VIX	15.36	12.92	14.14	14.84	16.06	16.76	Neutral	Sell	Neutral

NIFTY TECHNICAL & INDICES LEVEL

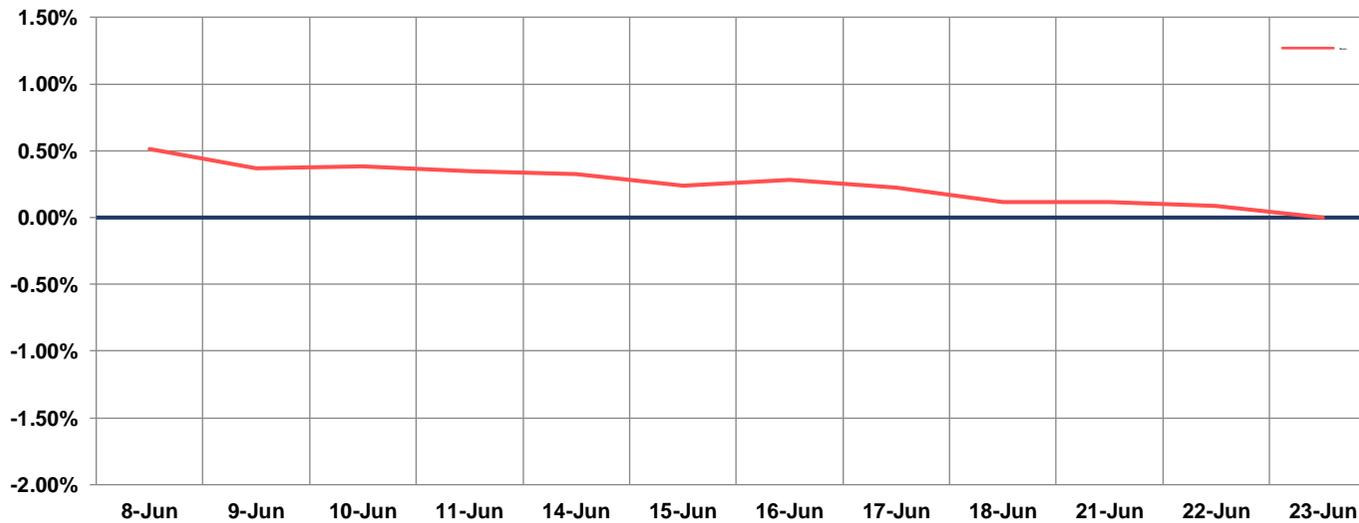
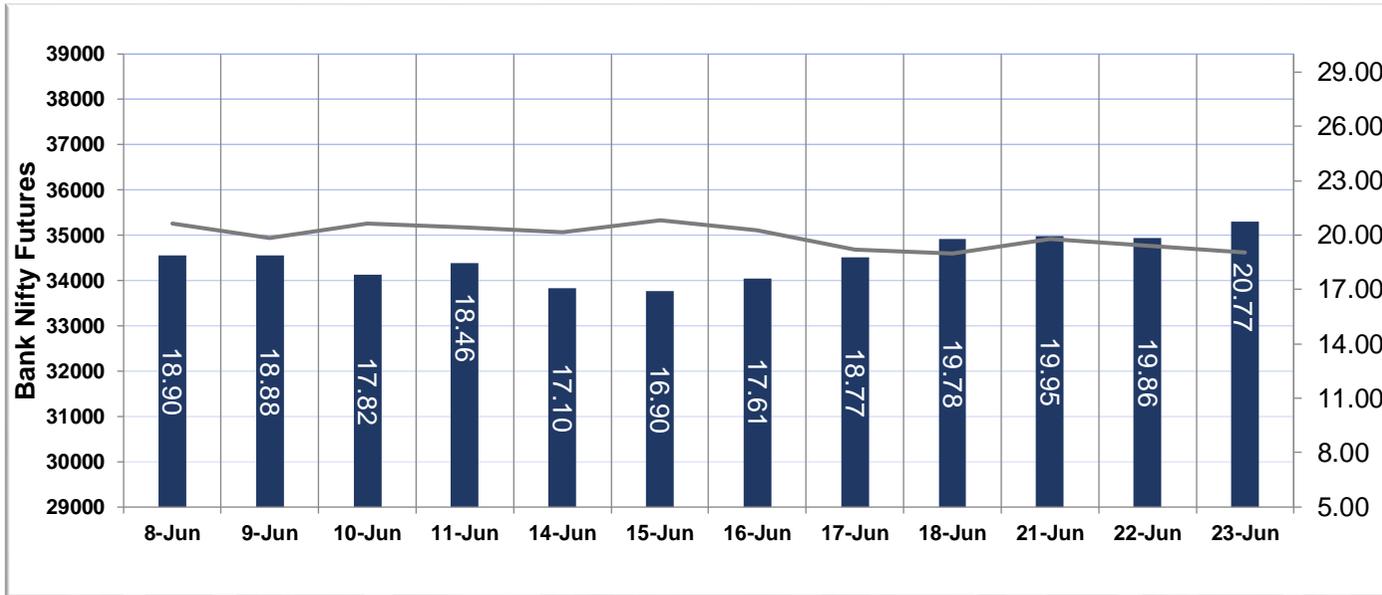


- Nifty Cash prices have settled at **15686.95** down by 0.54 percent from the previous close. On the upper side it has resistance of **15770** and **15890** levels, while lower side it has support of **15550** and **15480** levels. Intraday traders should be cautious and take position accordingly.

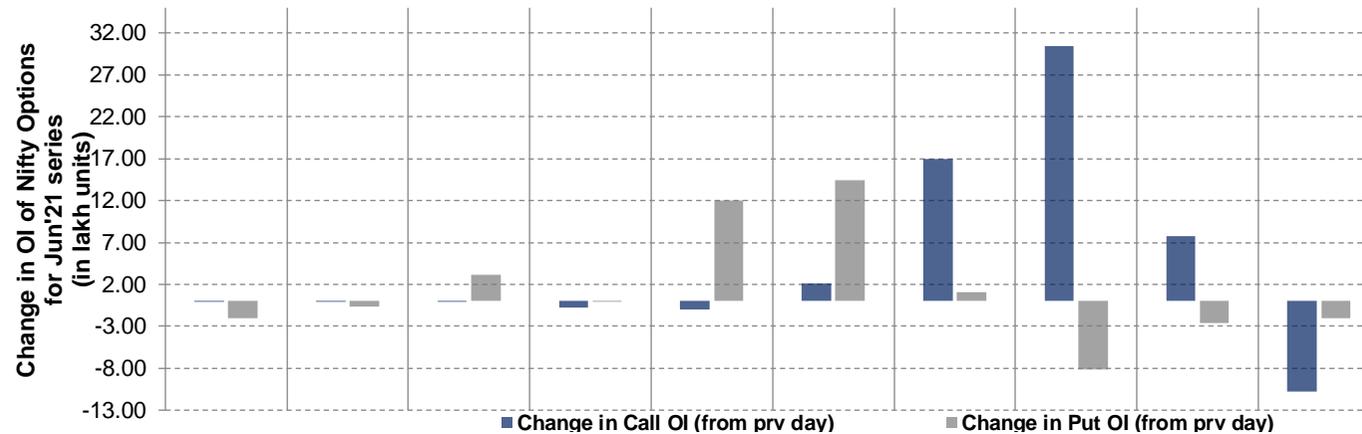
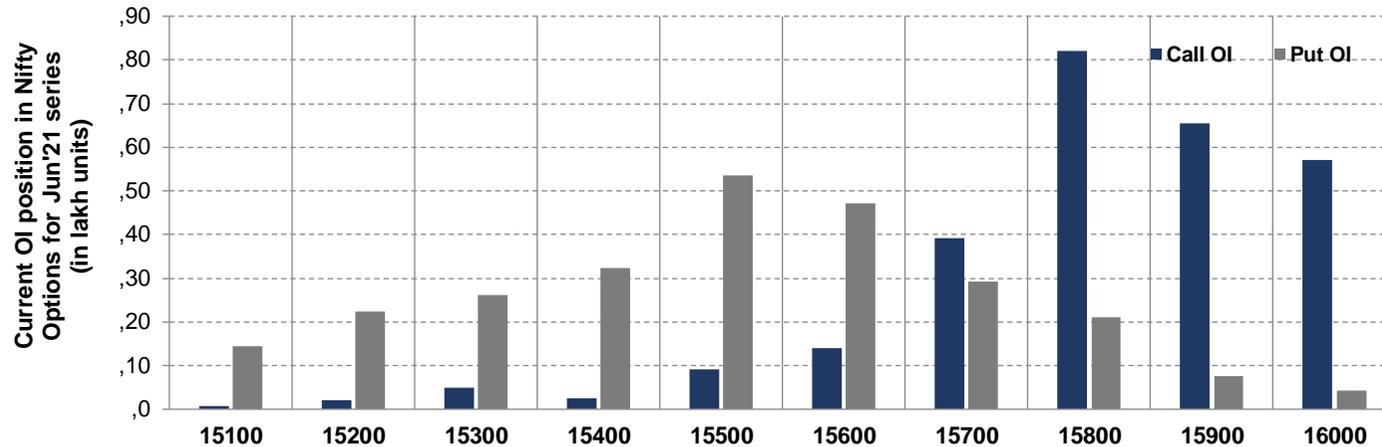
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,800 SP from the June month expiry was the most active call with an addition of 3.04 million in open interests.
- Among Nifty puts 15,500 SP from the June month expiry was the most active put with a reduction of 1.21 million in open interests.
- The maximum OI outstanding for Calls was at 15,800 SP (8.21mn) and that for Puts was at 15,500 SP (5.40mn)

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